

Name:

School:

Grade:

FINANCIAL LITERACY FOR THE COLLEGE STUDENT

Section I: Answer the following True/False question.

1. You cannot get free food just because you are a college student. (T/F)
2. Showing your student ID can grant you discounts at some businesses. (T/F)
3. Planning for college should start early in your junior year. (T/F)
4. On-campus employment is convenient and most jobs can accommodate with your schedule. (T/F)
5. Resume building is a plus and very important in landing a job. (T/F)
6. Typical "Room and Board" charges can include a meal plan. (T/F)
7. Always keep track of your bank funds to avoid overdraft fees. (T/F)
8. Debit cards use a pin to protect your purchases. (T/F)
9. Carrying your social security card with you is dangerous and can lead to identity theft. (T/F)



Section III: Please answer the following multiple choice question.

1. Which of the following allows someone to earn extra money over time?
 - a. CD account (Certificate of Deposit)
 - b. Checking Account
 - c. Loan Account
 - d. None of the Above
2. Which of the following choices are related to monetary investments?
 - a. Stocks
 - b. Bonds
 - c. Shares
 - d. All of the Above
3. What should you look for when shopping for a credit card?
 - a. Low Interest Rate
 - b. No Annual Fee
 - c. Both a. and b.
 - d. Unlimited Credit Limit



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12E

- Consider all living options while keeping your budget in mind; living in the dorms, typical “Room and Board” charges usually include utilities, furniture, internet, and a meal plan.
- Keep track of your spending; add up monthly income, evaluate expenses, subtract from income.
- Set aside a separate savings (goal) for emergencies such as car repairs, etc.
- Having a checking account is preferable to carrying large amounts of cash.
- Some banks offer perks such as overdraft protection; no monthly fee, and online bill pay.
- Never loan your debit card to anyone; if you lose it, contact your bank immediately.
- Protect yourself from identity theft/fraud. Shred anything with your name, date of birth, address, credit/debit account or social security number.
- Do not carry your social security card, passport, income related forms, or checking account statements.
- If possible, invest money in interest earning accounts such as; money market or certificate of deposit (CDs) accounts.
- Save for retirement (long term).